Lifetime Economic, Financial and Investment Map

Confidence

Inflation

Credit

Interest

Rates

Investment

Economy

Summer

Indication of season change-

- Economic recession
- Peak in interest rates
- Stock bear market bottom Aug 12, 1982-DJI 777 points
- Jan 1980-Gold \$850 per ounce • Peak in consumer prices

Autumn

Summer War - 1st Cycle - War of 1812 2nd Cycle - US Civil War, 1860-65 3rd Cycle - World War 1, 1914-18 4th Cycle - Vietnam War, 1962-73

Financed by massive increase in money supply Leads to major inflation which peaks at and end of summer.

- Gold prices reach significant peak at end of summer.
- Interest rates rise rapidly to peak at end of summer.
- Stock Market under pressure and ends summer with bear market low.

Indication of season change- Bull stock market peak -Feb 9, 1966 DJI 995 points Gold - \$35 per ounce

- Gradual increase in business activity and employment.
- Consumer confidence slowly increases in line with growing economy.
- Consumer prices begin a gradual increase from very low levels.
- Stock prices begin a steady rise and reach a peak at end of spring.
- Interest rates rise slowly from historically low levels in line with gradual credit expansion.

9 6 6

1980-82 Money is plentiful.

stocks, bonds, teal estate

Growin fostered by debt

- Increasing confidence Extreme confidence Euphoria Gold bullion and gold equities in bear market and reach calling in the Massive increase in credit Principally to consumers of rates fall throughout Autum bear market low at autumn's end.
- · Massive stock bull market; speculation rampant. Interest rates fall throughout Autumn
 - Financial fraud prevalent
 - Real Estate prices rise to enormous levels, driven by huge speculation, peak at autumn's end.
 - Debt reaches astronomical levels by end of autumn.
 - Consumer confidence at all time highs due to stock prices, real estate prices and plentiful jobs.

Indication of season change -

- Major stock bull market peak -Jan 15, 2000 DJI 11,750 points
- Gold price bear market bottom -July 1999 - \$252 per ounce
- Crippling credit crisis.
- Money very scarce.
- · Banks, Trusts, Quasi-banks and Insurance companies in crisis.
- Unprecedented bankruptcies personal, corporate, government.
- · Credit crunch, interest rates rise.
- International monetary crisis à la 1931-
- Gold bullion and gold equity prices rise in face of huge financial and economic crisis.
- AIAQ24 JIMAQ TANY AS SOLVER STAND OF THE STAND OF STRAND • Pension crisis - Pensioners will not receive what they have been

Indication of season change-

- Debt levels reach cycle low
- Stock bear market bottom June 13, 1949 DJI 161 points

Winter

Sprina

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1949

Interest rate bottom

Gold \$35 per ounce